

WEST VIRGINIA BAR FOUNDATION
BOARD OF DIRECTORS MEETING
ZOOM VIRTUAL CONFERENCE
MARCH 3, 2022-12:00 NOON

MINUTES

The meeting of the West Virginia Bar Foundation's Board of Directors was called to order by President Christy Morris, on March 3, 2022, at 12:00 Noon, by Zoom virtual conference.

Board Members participating by Zoom were Secretary/Treasurer Lucien Lewin, Judge Jack Alsop, Judge Joyce Morton, Judge Patrick Flatley, Ellen Cappellanti, Teresa Dumire, Ann Haight, Debra Kilgore, Teresa McCune, Gerry Stowers, Professor John Taylor and Tracey Weber, III. Bar Foundation Interim Executive Director Tom Tinder were also present.

The first item on the agenda was a review of the Minutes of the previous Board of Directors meeting which had been held on December 2, 2021. Corrections needed to be made to the Minutes to change the name "Morrison" to "Morris" in two places. A motion was duly made, seconded, and passed that the Minutes be approved with the two corrections.

President Morris called upon Secretary/Treasurer Lewin to present the financial report. He stated that the financial report consisted of figures listing the approved amended budget for the current fiscal year (July 1, 2021-June 30, 2022) and for the first eight months of this fiscal year. The highlights included that the Income items were all in good shape. There were explanatory comments made concerning the miscellaneous income items.

Regarding the expense items, the Independent Audit fee invoice of \$3,200, has not been received, as of yet, with the only other expenses left in the Accounting line item for the rest of the year being the monthly \$100 fees for the bank reconciliations. There will be small additional expenses in the Dues/Fees, Travel and Office Expenses line items. The Fellows Dinner line item is for the 2021 Dinner that was held at the end of the 2020-21 fiscal year (June 24, 2021) with the

bills being paid in July/August in the current 2021-22 fiscal year. The expenses for the Grants and the Lawyer Leadership Institute line items will be paid before the end of this fiscal year on June 30.

Overall, there is currently a projected Remainder of \$23,373 with additional income expected of \$60,000(\$30,000 Fellows Program/\$15,000 Lawyer Leadership Institute/\$15,000 Fellows Dinner) and additional expected expenses of \$77,000(\$50,000 Grants/\$14,000 Fellows Dinner/\$7,000 Lawyer Leadership Institute/\$6,000 Accounting & Other Expenses). The fiscal year should end with a surplus of several thousands of dollars.

Finally, the Chase Bank administrative checking account has been formally closed and the funds (\$4,007) have been deposited in the United Bank checking account. The Justice Fund is \$1,035,341(2/23/22). The \$60,000 loan made to the WV Bar Association in June, 2018 was completely paid off early in November, 2021. The Justice Fund amount was \$1,006,670 for the March, 2021 Board meeting.

After questions from the Board members and responses, a motion was duly made, seconded, and passed to transfer \$6,349 from the United Bank account to the Justice Fund at Merrill Lynch. These funds were three loan repayments made by the WV Bar Association in the latter part of 2021 that were incorrectly deposited in the United Bank account instead of the Justice Fund account where all other WV Bar Association loan repayments had been made since 2018.

After additional comments, a motion was duly made, seconded, and passed to approve the Financial Report as presented, with a footnote regarding the payment of the expenses for the Bar Foundation Fellows Dinner held on June 24, 2021, but not paid until the current 2021-22 fiscal year, as mentioned during the financial report discussion.

President Morris presented the Strategic Planning Committee report and stated that the Bar Foundation Fellows Dinner was set for April 21, 2022, at the 4 Points Sheraton Hotel in Charleston. The Dinner will honor both the 2022 Fellows class, as well as judges and lawyers carried over from the 2020 and 2021 Fellows classes. She invited the Board members and a complimentary spouse/guest to